

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05
SS-15 STR-06 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01
INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 L-03
H-02 PA-02 PRS-01 /104 W
-----032136 180148Z /62

R 171711Z JAN 78
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 7611
INFO TREASURY WASHDC

UNCLAS MEXICO 00845

PLEASE PASS FEDERAL RESERVE BOARD

EO 11652: N/A
TAGS: EFIN MX
SUBJECT: RECENT ECONOMIC INDICATORS

REF: MEXICO 116

1. THIS CABLE REPORTS MOST SIGNIFICANT DATA IN BANK OF
MEXICO'S ECONOMIC INDICATORS FOR NOVEMBER, 1977.

2. MONEY SUPPLY UNADJUSTED AT END-OCTOBER WAS 157.8
BILLION PESOS, OF WHICH 71.3 BILLION WERE CURRENCY AND
COINS AND 86.5 BILLION WERE CHECKING ACCOUNTS. SEASONALLY
ADJUSTED MONEY SUPPLY WAS 162.4 BILLION PESOS AT END-
OCTOBER.

3. TOTAL PESO-DENOMINATED LIABILITIES OF BANKING SYSTEM
WERE 465.9 BILLION PESOS AS OF END-OCTOBER. FOREIGN
CURRENCY DENOMINATED LIABILITIES WERE \$16.5 BILLION AT SAME
DATE. EXCHANGE RATE FOR LATTER WAS 22.665.

4. PESO-DENOMINATED AND FOREIGN CURRENCY DENOMINATED
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FINANCING WERE 523.4 BILLION PESOS AND \$11.9 BILLION,
RESPECTIVELY, AT END-OCTOBER.

5. FEDERAL GOVERNMENT RECEIPTS WERE 20.2 BILLION PESOS
AND OUTLAYS WERE 24.7 BILLION PESOS IN SEPTEMBER.

6. INDUSTRIAL PRODUCTION INDEX FOR SEPTEMBER WAS 145.9,

DOWN 5.6 PERCENT FROM AUGUST LEVEL, AND 4.0 PERCENT OVER
SEPTEMBER, 1976.

7. PRICE INDICES WERE SAME AS REPORTED IN REFTEL.

8. THERE IS NO CHANGE IN BALANCE OF PAYMENTS DATA REPORTED
IN REFTEL. OCTOBER IMPORTS WERE \$515.7 MILLION AND EXPORTS
WERE \$308.6 MILLION. OCTOBER TOURISM RECEIPTS WERE \$60.3
MILLION; OUTFLOWS WERE \$25.7 MILLION. RECEIPTS FROM
FRONTIER TRANSACTIONS WERE \$116.1 MILLION, AND EXPENDITURES
WERE \$86.2 MILLION IN OCTOBER. LUCEY

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NNN

Message Attributes

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Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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